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## NYPIRG STATEMENT REGARDING NY ATTORNEY GENERAL'S LAWSUIT AGAINST EXXONMOBIL ALLEGING FINANCIAL FRAUD; NYAG LAWSUIT OPENS NEW FRONT IN CLIMATE CHANGE FIGHT

No corporation is above the law. The Attorney General's lawsuit follows years of investigation about what Exxon knew about the dangers of climate change and what it told the public and its investors.

The New York Attorney General's lawsuit opens a new front in the climate change fight, with the prospect of a judicial reckoning and severe financial penalties for one of the biggest fossil fuel companies in the world.

The AG alleges that Exxon was engaged in investor fraud. What is clear from the company's internal documents is that it bamboozled the public about the environmental dangers of burning oil and other fossil fuels and that it deliberately funded fake research and front groups to undermine the science of global warming. Exxon's decades'-long campaign of disinformation and deception—combined with lobbying and political donations—undermined public action on climate at an earlier time when the problems were less intractable.

The world is now paying the price for its deceptions. The planet can only hope Exxon is held accountable for its actions.